

GOPARITY

Impact Report 2024



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A message from Nuno



"We want Goparity to be part of the good news, to show that another world is possible, that it is not that far and, even more, that we all can be part of it."

Nuno Brito Jorge
Co-founder and CEO at Goparity

Dear reader,

Thank you for taking the time to dip into Goparity's first impact report.

As I write these lines, I wonder which one is odder: that Goparity had not published an impact report until now or that a purpose-driven company like ours needs to publish one?

If you've followed our work for some time now, you may have noticed that we live by a series of principles that we apply transversely in our activities. For example, we're nearly obsessed with transparency. When we study projects and present investment opportunities, we always try to learn and share as much as possible about them, both internally and with our platform users. Because of that, many of our team members know the project promoters' first names without ever having spoken to them. We call it 'telling the whole story'. It's the kind of transparency we found missing in the financial sector when we first started (and still do!) and that we strive to bring.

This is our first impact report, but that doesn't mean we have not reported on our impact before. Both our direct impact and that of our projects have been extensively reported, the good and the bad, as always:

- Our website has a special section dedicated to impact where our main impact figures can be tracked nearly real-time;*
- We were pioneers in launching a detailed statistics page that includes full disclosure;*
- On the ongoing loans with Goparity, our track record and our main KPIs;*
- We've frequently gone public on issues such as equality and the gender pay gap.*

These essential principles of transparency and accountability are also part of the reason we are a B-Corp and are committed to renewing our certification and increasing our strong scores even further (as you will read further below in this report).

2023 was a year that will be remembered as deceptively violent, alarmingly warm, and sadly populist and polarized. The economy didn't do better, and worries spread across the globe. We want Goparity to be part of the good news, to show that another world is possible, that it is not that far and, even more, that together we can make it happen.

In the coming years, we will continue to expand into new geographies to grow our impact, develop new features to increase usability and launch new products to attract more capital to the green side of finance.

Lastly, I'd like to leave a huge THANK YOU to our team of hands-on dreamers – it is yet to be seen what we can truly achieve when we work together – and to my colleagues in the Executive Committee, Rita, Beatriz and my co-founders, Luís and Manuel.

To all the companies that trusted us as a source of funding to make their sustainable projects happen and to the inspiring leaders that drive them.

To our shareholders, more concretely those on the Board (Mustard Seed Maze and Schneider Electric Energy Access) and to the almost one thousand small shareholders that joined our mission by investing in our equity crowdfunding campaign.

To the team at Casa do Impacto (the decision to leave our "home" was one of the toughest of the year) and to the other dozens of stakeholders that enable us to operate and push us to do our best, from service providers to advisors, policy makers to regulators, from the media to universities. A list too long to be enumerated but too small compared to our gratitude.

While we hope you enjoy reading this report and stand proud of what we have achieved so far (with your help!), we will remain committed to combine attractive financial performance with tangible social and environmental impact.

A handwritten signature in black ink, appearing to be 'Nuno Brito Jorge'.

Goparity's mission and values

Empowering people and organizations to use their money for good.

What is Goparity?

We are a daily life impact finance and investment app empowering our users with transparent, and ethical, investment opportunities offering a fair financial return while providing access to finance for sustainable projects.

Our mission

We're on a mission to make finance work for people and our planet.

We are an impact organization, which means our impact mission is locked inside our Articles of Association. This represents our commitment to reach for impact as much as for profit.

We want to actively contribute to the reduction of the sustainability funding gap by empowering people to choose how their money is used, divesting from harmful industries while allocating resources to projects that promote the development of a greener and fairer economy.



Our values



We practice universality and believe in showing up.

We **design for everyone** to have access to opportunities and funding, in every context, and fight for it.



We stand for transparency and lead by example.

We use fact-based, clear, and **unbiased communication** to allow for informed decision-making.



We practice tangibility and report on what we achieve.

We provide investment opportunities with **clear direct results** that can be **measured and understood**.



We believe in sustainability and are in love with our planet.

We're hands-on idealists, dreaming entrepreneurs, and hard-working team players with our bare feet on the ground, our sleeves rolled back, and our **minds set on a beautiful future**.



We empower people and organizations to use their money for good.

We **remove obstacles and create experiences** to make impact investing and sustainable finance a central part of our daily lives.

We take a stand

We are facing unprecedented challenges. **No matter how much good modern economy has generated** – we've seen amazing improvements in health, education, and quality of life in the past century – **it also brought serious challenges**: the harm created to our planet and ourselves, inequality, and the disconnected way in which we relate with each other and nature.

The monetary and financial systems, initially created with the goal of serving our best interest, have become detached from reality and from promoting the greater good: they fail to properly internalize the social and environmental impacts and costs of economic activity and their long-term effects.

At Goparity, we believe that the system that has caused all this damage can and should solve it.

Money for a speculative real economy.

Money for precarious decent work.

Money for business as usual a green transition.

Money for fossil fuels renewable energy.

Money for intensive regenerative agriculture.

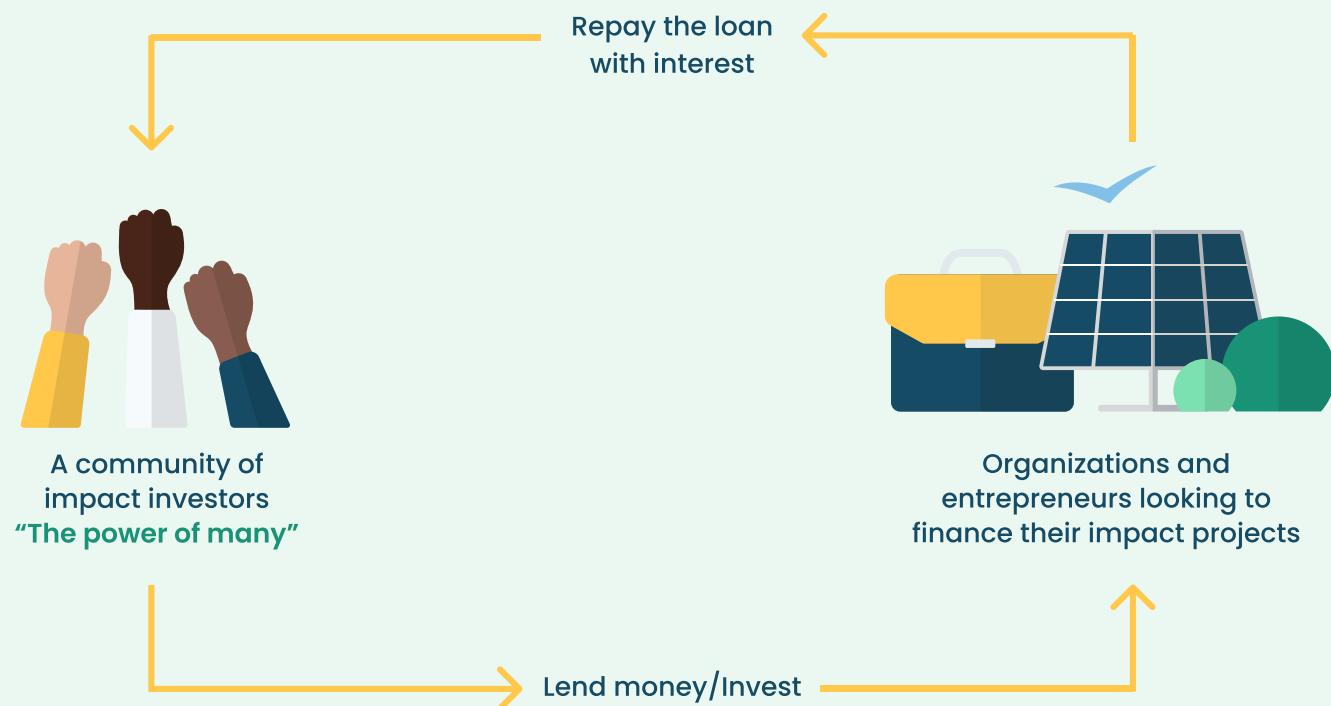
Money is what fuels this system and **there is a huge business case in making it right**: we need the right incentives to make it greener, fairer, more inclusive, and more transparent. There is enough money in the world to build back better and create a sustainable inclusive economy, it just needs to be put to the right use. All finance should be sustainable finance.

Citizens, companies, consumers, all the economic agents have tremendous power to lead this change, and, if we're going to change the course of life on Earth, we must all be involved. This is the challenge Goparity is here to tackle: enabling everyone to do their part in filling the financial gap (currently estimated at about 4 trillion dollars per year, according to the OECD, 2022) needed to achieve the Sustainable Development 2030 Agenda by the United Nations.

Aligning 1,1% of the global finance market with the SDGs could fill that gap. While the SDGs' financing needs keep growing and available resources don't keep pace, resulting in a scissors effect, trillions in the financial system continue to fuel inequalities and harmful industries. The total financial assets held by banks, institutional investors and asset managers are valued at more than 378 trillion USD and keep growing. Shifting only a small part of that would be enough to fill the financing for sustainable development gap (OECD, 2022).

Beyond more money, it needs to be better directed. Still, there are two major obstacles: not enough financing reaches people and regions that need it the most – only 20% of financial assets are held by developing countries which are home to 84% of the world population. And the accountability for private sustainable finance and investment is not standardised, leaving room for lack of transparency and low efficiency (OECD, 2023).

We believe in a hands-on approach and in starting when and where we can. That is why in 2024, Goparity plans to tackle both obstacles in our scale of influence. First, due to developments in the regulatory landscape and operational maturity, we will be able to fund projects in more geographies, leveraging the impact of every cent invested. Simultaneously, we will continue to improve our impact methodology and take steps to further align our investments with the SDG targets.



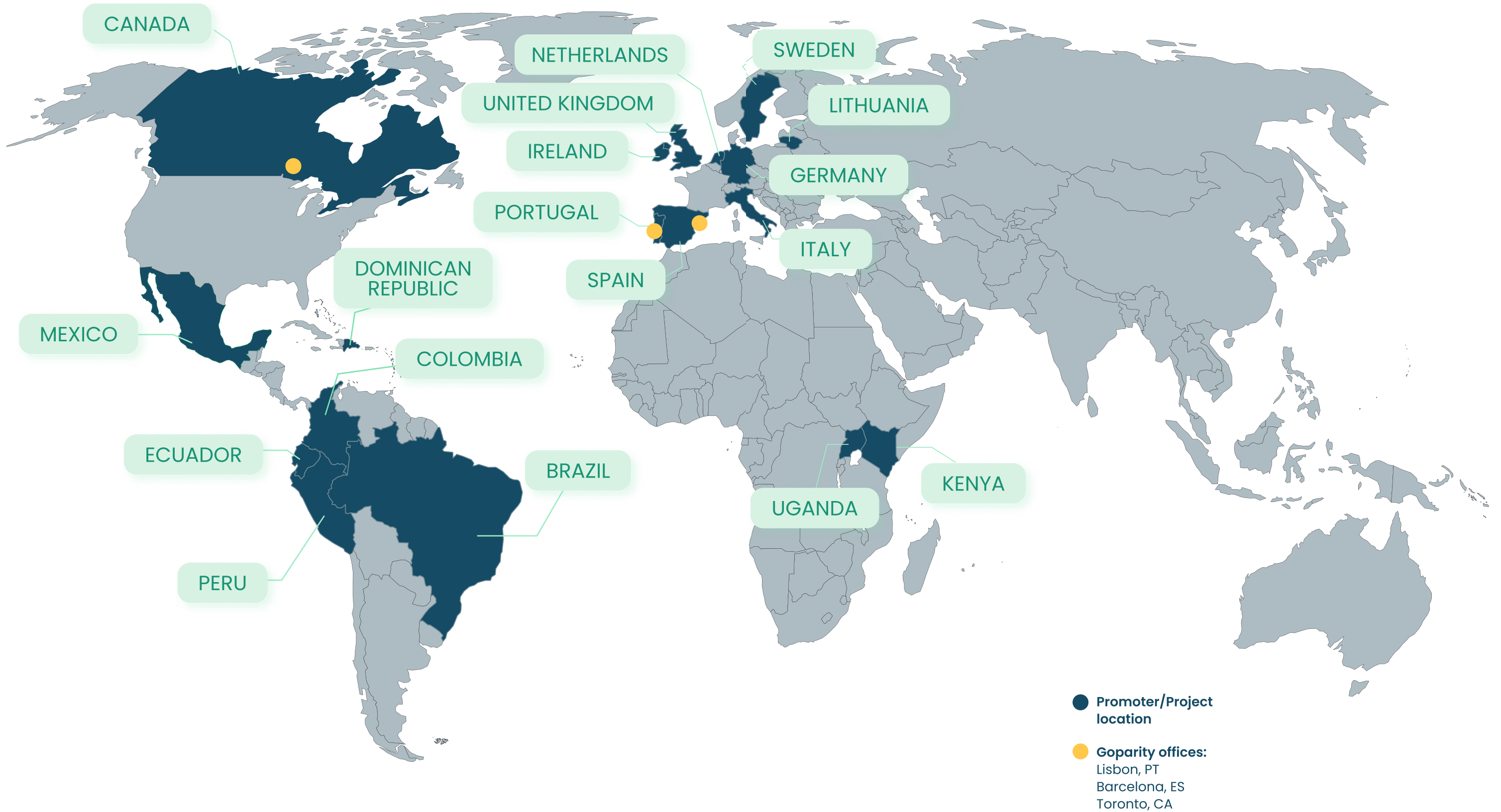
Introducing Goparity Canada

Goparity Canada started operating in June 2023 with a team of 7 people.

By 2024, 300,000 Canadian dollars were lent by 100 investors to finance three projects supporting renewable energy development.

A highlight were the projects "Fueling Indigenous clean energy", which provided working capital for a company driving positive change in Indigenous communities in Canada.

Goparity in the world



Numbers that tell our story



(...) I think that where we put our money is a signal we give to the system of where we want a change and clearly Goparity is promoting that.



Inês Gomes
Investor since 2017

Business and community

Our numbers by the end of 2023

 **32 M€**
invested in sustainable projects

 **14,5 M€**
of capital and interests paid back to investors

 **335**
impactful projects with access to financing

 **142**
organisations received financing

11,3%
non-profit organizations and cooperatives

88,7%
companies

 **47.421**
registered users in the platform

 **15.002**
investors

 **2.300**
people with investment strategies



I don't believe in the traditional banking system. People need to know there is an alternative, you can earn money while doing good!

I start to make a change by deciding where my money goes - Goparity has the potential to change the system.



Evelyn Koch
Investor since 2021

Business and community

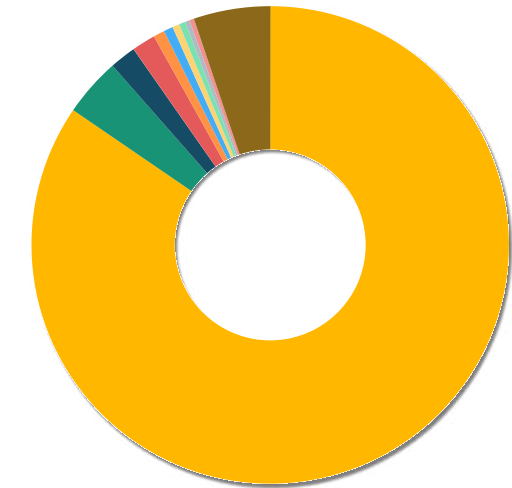
Goparity community in the world



120

Nationalities among our users community

Users nationalities distribution



● PT = 84,6% (35.934)	● GB = 0,6% (238)
● FR = 4% (1.692)	● AO = 0,4% (180)
● BR = 1,8% (760)	● NL = 0,3% (134)
● ES = 1,7% (718)	● RO = 0,3% (132)
● IT = 0,7% (326)	● Other 110 nationalities = 5% (2.148)
● DE = 0,6% (268)	

Projects in the world



18 countries across 3 continents

Countries in which we have funded projects and promoters

- | | |
|-------------------|-----------------------|
| 🇵🇹 Portugal | 🇰🇪 Kenya |
| 🇪🇸 Spain | 🇺🇬 Uganda |
| 🇮🇪 Ireland | 🇧🇷 Brazil |
| 🇬🇧 United Kingdom | 🇨🇴 Colombia |
| 🇳🇱 Netherlands | 🇩🇴 Dominican Republic |
| 🇮🇹 Italy | 🇪🇨 Ecuador |
| 🇩🇪 Germany | 🇵🇪 Peru |
| 🇱🇮 Lithuania | 🇲🇽 Mexico |
| 🇸🇪 Sweden | 🇨🇦 Canada |

Business and community

Community in focus - women in finance

Women are proportionally less involved in the financial and investment sectors, and the situation is no different in Goparity. Studies show that some reasons for this are that women feel they don't have enough knowledge or time to invest and fear financial loss.

At Goparity, we started monitoring indicators on this issue and have seen a growing trend in the number of women investors, from 18% in 2020 to 31% in 2023. Goparity is committed to continuing to track these numbers and pushing to balance them by closing the financial literacy gap for women. We have regular webinars on how to start investing and have hosted an open webinar on women in impact finance. We also focus on a literacy perspective of our platform and investment process, clarifying and simplifying financial concepts. We plan to partner with experts in the field to offer more informative sessions and financial literacy content focusing on gender equality.

Business and community

Impact vs financial return

Goparity is a platform that provides impact finance instruments in the form of sustainable loans.

Impact investing is an investment "made into companies or organizations with the intent to contribute to measurable positive social or environmental impact, alongside a financial return"

Global Impact Investing Network (GIIN).

The definition itself shows there are two simultaneous dynamics occurring – the creation of financial return and of impact.

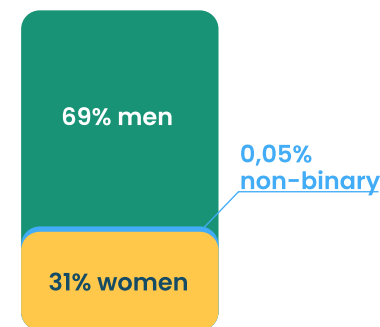
The motivation of investors to engage in impact investing is an intersection of both dynamics. If we think of a spectrum that goes from the focus on financial gains only to the concern with impact only, impact investors are usually in the middle range.

We have asked our investor community about their placement in the spectrum of financial return and impact creation, and here are the results:

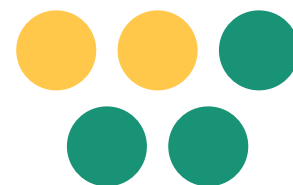
Our investors

31% of Goparity's investors community are women.

There are two women in our top five investors. One of them is also the top investor in our equity crowdfunding round.

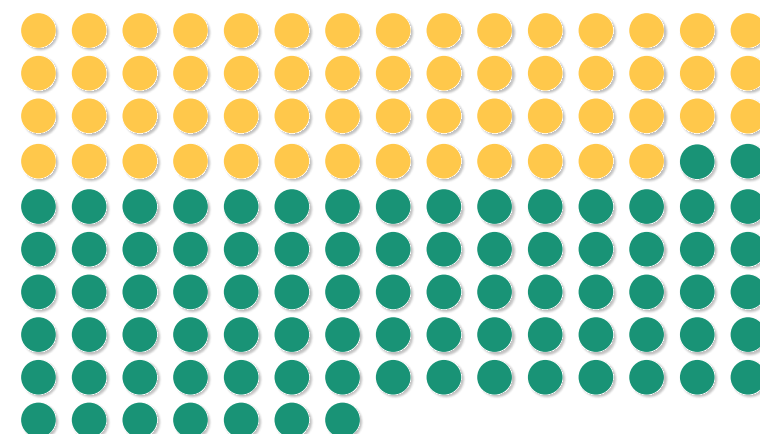


Top 5 investors



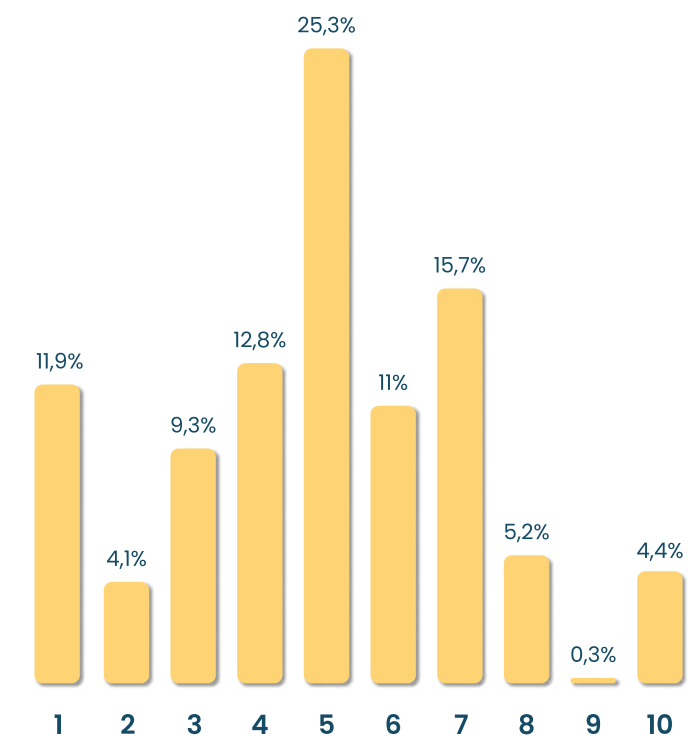
Project promoters

40,9% of all our promoter organizations have at least one woman on the Board.



- Man
- Woman
- Non-binary

Where do you place yourself on a scale from 1 – My one and only driver is the financial return, to 10 – I only care about the impact, no matter the return.





Team Goparity at our quarterly meeting in January 2024.

Company and People

Besides enabling impact through the projects funded in the platform, as an impact-focused business, Goparity's core activity also has its own impact goals. They are related to community financial empowerment and literacy, commitment to sustainable development, and directing resources to the achievement of the United Nations' Sustainable Development Goals (SDGs).

At the same time, Goparity is impactful in how it deals with its natural or human resources. We prioritize people and responsible practices, and we are on a path of continuous improvement.

This is how we do business; our values guide our actions.

Our contribution to the SDGs – Sustainable Development Goals



Target 8.10

Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all.

Goparity's contribution

As an inclusive financial services platform, Goparity enables all its users to access an IBAN and to invest from only 5€, broadening access to financial instruments that, in addition to the financial return, contribute to a positive social and environmental impact. Beyond amplifying access to sustainable finance, Goparity's mission includes fostering financial literacy and autonomy.

Deep-dive: SDG 8 contribution through financial literacy

At Goparity, financial autonomy is directly linked to financial literacy, as both are essential for understanding concepts and making decisions about income, expenses, and future plans based on one's reality.

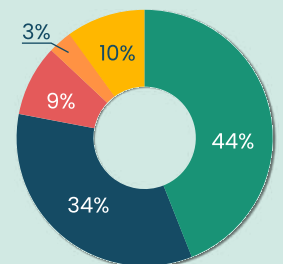
Through the platform, Goparity aims to provide investors with greater financial autonomy, not only by expanding access to financial instruments that were once difficult to approach, but also through transparency of the financial (and not only) information shared.

One indicator of this goal is the increase of investors' financial autonomy in the platform. We measure it with: number of users with an investment strategy, amount in Euros paid back to investors, and percentage of users with perception of greater financial autonomy level.

By the end of 2023, there were over 2.300 people with an active investment strategy and over 14.500.000€ had been repaid to investors – these contribute to investors having more financial resources available and saving money in the present for a future plan.

In January 2024, Goparity surveyed all its investors (over 1100 people replied!) to assess the community's perception of Goparity's influence on their financial autonomy. 88% of investors replied that Goparity had at least a moderate contribution to their financial autonomy. The main reasons mentioned were: the simplicity of the investment process, the possibility of using financial instruments in an ethical and sustainable way, the simple and clear communication about financial concepts.

Goparity's contribution to users' financial autonomy



- A great deal
- Very much
- Moderately
- Slightly
- Not at all



"Goparity and its investors bet on us and, frankly, without Goparity this project probably wouldn't have been possible."

Valter Duarte
Promoter, Oceântia

Oceântia develops 100% free of CO2 emissions electric buses, supplying Portuguese municipalities in the country's interior for school transportation.

"We have received over 3 million in funding across South America and Sub-Saharan Africa. Connecting farmers to international markets, ensuring fair prices within negotiations, and reinvesting their profit into social and environmental projects. This growth would not exist without Goparity."

Gatuo Njoroge and Jose Luis Cerna
Promoter, WCA

WCA is a working capital company that provides financing to value chains of agriculture products from Sub Saharan Africa and Latin America. Through Goparity, WCA has financed projects in Peru, Ecuador and Kenya.





Target 9.3

Increase the access of small-scale industrial and other enterprises, in particular in developing countries, to financial services, including affordable credit, and their integration into value chains and markets.

Goparity's contribution

Through Goparity, small, medium and big companies as well as cooperatives and non-profit organizations can access affordable credit through crowdlending to implement their impactful projects, which otherwise can be difficult in traditional financial services.



Target 12.6

Encourage companies, especially large and transnational companies, to adopt sustainable practices and integrate sustainability information into their reporting cycle.

Goparity's contribution

Companies that use Goparity's services, besides having access to financial services, can use the platform and its resources to implement, expand and diversify their sustainability strategies, align themselves with the SDGs and more sustainable practices, with access to information and indicators of positive social and environmental impact.



"Goparity was, and is, extremely important for our business - it allows us to have this capital to build base portfolios in the countries we begin operations. This gives us the substance we need to look for larger volumes of capital."

Eduardo Rechden
Promoter, Recap Solar Fund

Recap Solar Fund is an organization with the mission to provide flexible, customized, and fully financed clean energy solutions that has financed projects in Brazil and Colombia.

"Goparity gave us the resources to continue pursuing our environmental mission."

Pedro Romão
Promoter, Origem Brand

Origem produces eyewear from sustainable bamboo frames. They offset their CO2 emissions, support projects of reforestation and plastic rescuing.



Deep-dive: contribution to the SDG 12 through companies commitment to sustainability

The journey of organisations using the Goparity platform is shaped by sustainability and the Sustainable Development Goals, providing exposure and proximity to them. Impact is translated into an accessible language that is closer to the companies' reality, more concrete, and understandable.

For Goparity, understanding the topic and the capacity for individual and collective action to reach the Sustainable Development Goals is the first step to be taken towards a commitment to achieving them.

To monitor progress, we measure the number of organisations that use the platform (either by investing, through a partnership or as project promoters) and the percentage of organisations that perceive a higher consciousness towards sustainability after interacting with Goparity.

At the end of 2023, 203 companies, cooperatives, and NGOs were using Goparity, and 72,3% of them see at least a moderate contribution from Goparity to increasing their comprehension and consciousness about sustainability.



Target 12.8

By 2030, ensure that people everywhere have the relevant information and awareness for sustainable development and lifestyles in harmony with nature.

Goparity's contribution

Goparity enables people to align their financial resources with their environmental and social values. The platform promotes users' sustainable economic behaviour, increasing awareness for sustainable development.

"I love the concept of sustainability and generating jobs and wealth for both investors and project promoters."

Clara Rodrigues
Investor since 2022



Goparity's contribution

By financing projects that contribute to the SDGs, Goparity contributes to directing financial resources towards achieving the SDGs. From 2017 to 2023, almost 31.000.000€ were lent to projects with a positive impact on the environment and/or on people, contributing to 16 out of the 17 SDGs.

Company and People

Being a B Corp

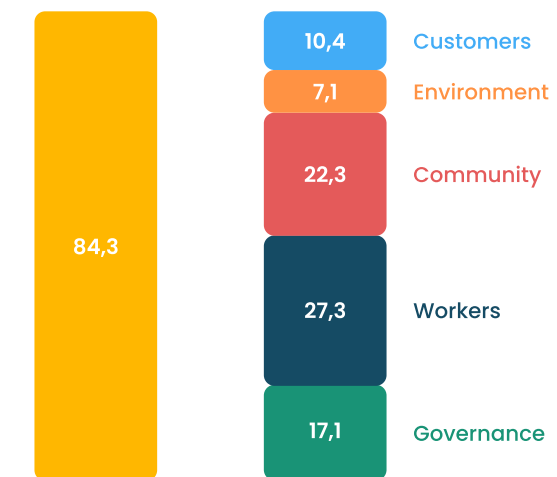
Being a B Corp means we've met an ambitious set of standards related to social and environmental performance that respect people and the planet. But a B Corp certification isn't a destination, it is a continuous improvement process, highlighting strengths and allowing us to identify opportunities to keep improving.



Goparity is a certified B Corp since 2021.

We are going through the recertification process during 2024.

B Corp Impact Score



Overall B Corp Impact Score, out of 200 points.

Goparity scores higher on the B Lab scale than the average compared to Portuguese companies, companies in the financial sector, and companies in our size range.

Visit B Corp's website to learn more about the [impact score assessment](#).

Company and People

Commitment to equality and inclusion

Goparity is committed to fostering a work environment that celebrates diversity, promotes inclusion, and respects the fundamental human rights of all employees. We believe that creating a space where everyone feels valued, respected, and empowered to reach their full potential is essential to our success.

We implement a set of practices that aim to offer equal opportunities for recruitment, training, and promotion, and that fosters a work environment based on collaboration and that values everyone for their unique contribution.

Goparity commits to non-discrimination including but not limited to gender, race, religion, sexual orientation or gender identity, marital and parental status, pregnancy, national origin, age, or ability.

How we are doing that:

Training and development

We provide a framework that includes three main types of training – business based, technical for a role, and expansive, to build up skills beyond the current role.

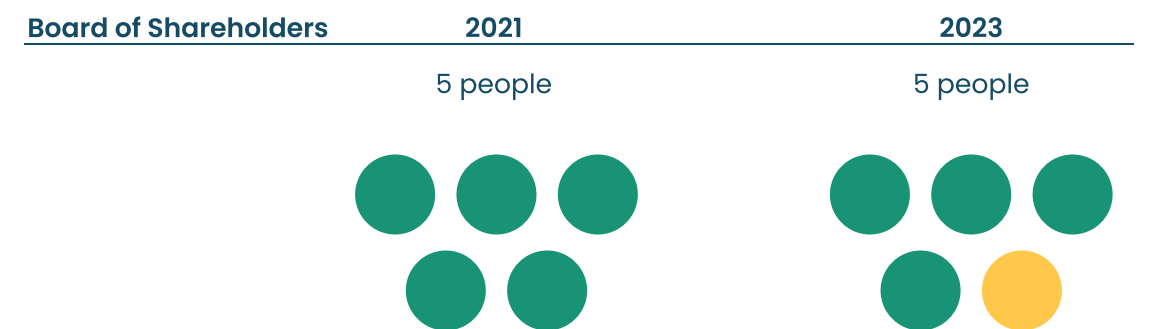
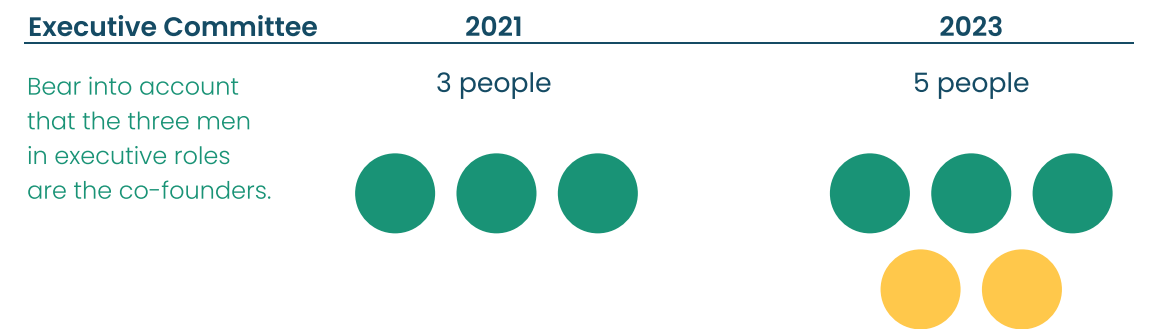
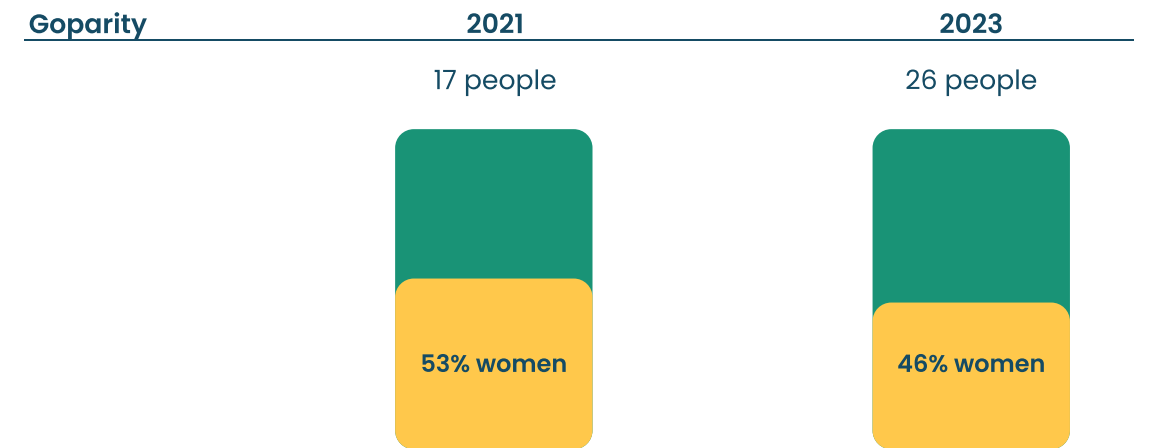
Career and progression

We have a career structure for professional progression inside Goparity, bringing clarity to next steps and expectations. This framework is supported by the performance reviews and company-wide goals.

Performance and recognition

Alongside company-level goals, every team and team member sets objectives for their role, that can be monitored and measured. Besides the goals achievements, we implement performance reviews to strive for continuous feedback and improvement.

For over two years we have started to monitor closely the evolution of gender equality indicators in the company.



 Man
 Woman

Company and People

Community ownership - equity to community

Since 2019 Goparity has started opening the company's ownership structure with a small 100.000€ angel round, and in the same year stock options were handed for the first time to key employees. In 2021 came the pre-seed investment round of 200.000€. In 2022 Goparity did an equity raise of little more than 2.000.000€ that included institutional investors, such as Mustard Seed Maze and Schneider Electric Energy Access, and an equity crowdfunding campaign open to the whole community.

Goparity is now 5,5% owned by its community of investors, 4,2% by its employees and the remaining by founders and investors. This was a first step to increase accountability to our stakeholders, and make people and companies in our community an even bigger part of our progress.

Matching money, multiplying the impact

Goparity's impact investment gift cards are one of our star products, especially during the festive season, as a more sustainable alternative to traditional, and often wasteful, gifts. These cards empower people to finance impact projects, increase investors' financial literacy, and bring financial returns to their users.

We have always wanted to support trustworthy organizations working in crisis areas, and in 2023, this topic came up quite often. Goparity decided to donate funds based on gift card purchases to go a step further in the impact chain.

To share and incentivize donations to stress-relief initiatives globally, in 2023, we pledged to donate 1€ for every gift card issued during December 2023 to Doctors Without Borders (Médecins Sans Frontières -MSF), an international, independent medical humanitarian organization.



345

gift cards bought in 2022



291

gift cards bought in 2023

A path towards reducing emissions

We have officialised the donation of 291€ to MSF – which could be used to vaccinate 661 children against measles, a disease considered eradicated in Europe but still potentially deadly for thousands of children around the world.

Goparity is evaluating the extension of this initiative to other organizations, and to other parts of the user experience within the platform.

Goparity is a digital services company. Our emissions are primarily indirect; they occur throughout our value chain and within our digital-first operations.

At Goparity, we have only just begun assessing our emissions in depth and analysing strategies to monitor and reduce them efficiently. Because we practice transparency, we want to share this journey with our community. Here are some of our findings, inviting you to be a part of our sustainability efforts.

We are a remote-flexible team, with almost 90% living in Portugal and over 65% living around Lisbon. The team meets in person up to five times a year for quarterly meetings and a yearly offsite. For this year's report, we have considered the CO2 emissions related to the team's business travel for the meetings held in 2023.

Collectively, eight team members who had a significant commute to the meetings' location in 2023 emitted around 5.830,80 kg of CO2, equivalent to what 265 trees can absorb yearly. Including the Canadian team travels to join our offsite in 2023, we reach 8.070,8 kg of CO2 emissions, which would need 367 trees to be absorbed.

We will continue prioritizing public transportation, sharing rides among the team and keeping the flexibility of virtual meetings. However, our few yearly in-person encounters are an essential part of how the team works and best connects, so we will continue to hold them while pursuing ways of reducing our collective travel emissions.

Our projects in review

Projects' impact

Aggregated impact metrics at the end of 2023



89.600

people impacted



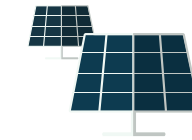
4.724

jobs created



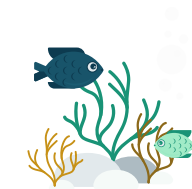
25.291 tonnes

CO2 emissions avoided every year



21,630 MWh

clean energy generated or saved every year



1.488 ha

sustainable land and water management

Project categories

Our vision comes into practice in five categories:



Water & blue economy

An efficient use of water that is compatible with the water life cycle, generating minimal pollution and allowing for an exploitation of marine resources that avoids any negative impact on aquatic ecosystems.



Business in transition

A business and industrial landscape that fully integrates the principles of circular economy, from cradle to cradle, while aiming towards zero negative impact on ecosystems and communities.



Green use of land

Sustainable use of land that fully respects our coexistence with the planet and all beings, that allows for a use of land that preserves and restores soils, biodiversity and ecosystems.



Sustainable energy

A renewable and decentralized energy system, in which energy is accessible and affordable to all and used in the most efficient manner.



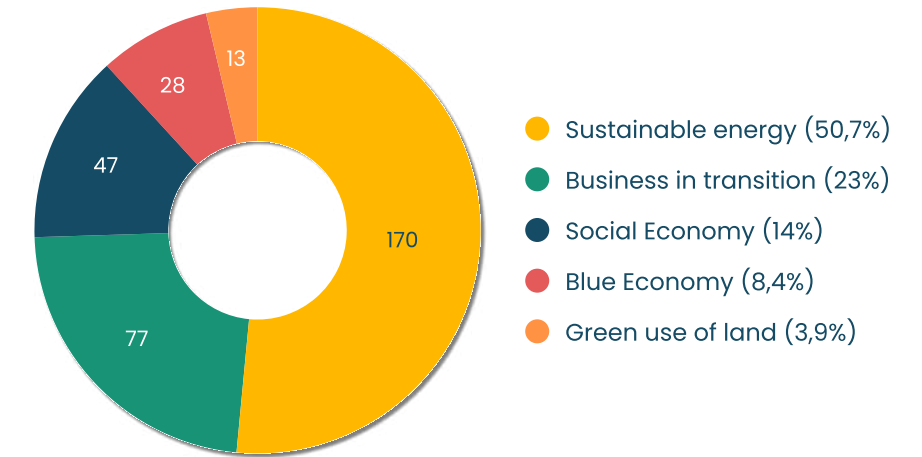
Social economy

An inclusive society with fair access to opportunities, education, culture and healthcare, underpinned by strong resilient communities and sustainable and responsible organizations.

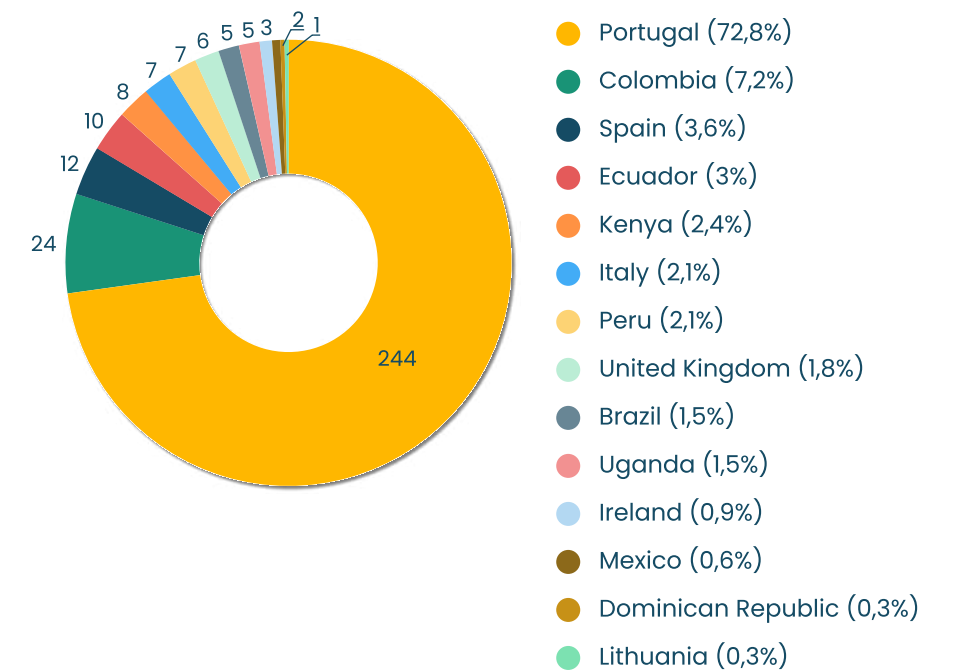
Over half of the projects funded through Goparity belong to the Sustainable Energy category, followed by Business in Transition projects. The same order goes for money lent to projects via Goparity, with over 14.300.000€ (43,2%) going to sustainable energy projects.

The least representative category is currently Green Use of Land, with 13 projects and 815.000€ invested. This may be justified by the difficulty in developing profitable business models around conservation and the extensively available subsidies for agriculture in Europe.

Distribution of projects by category



Distribution of projects by location



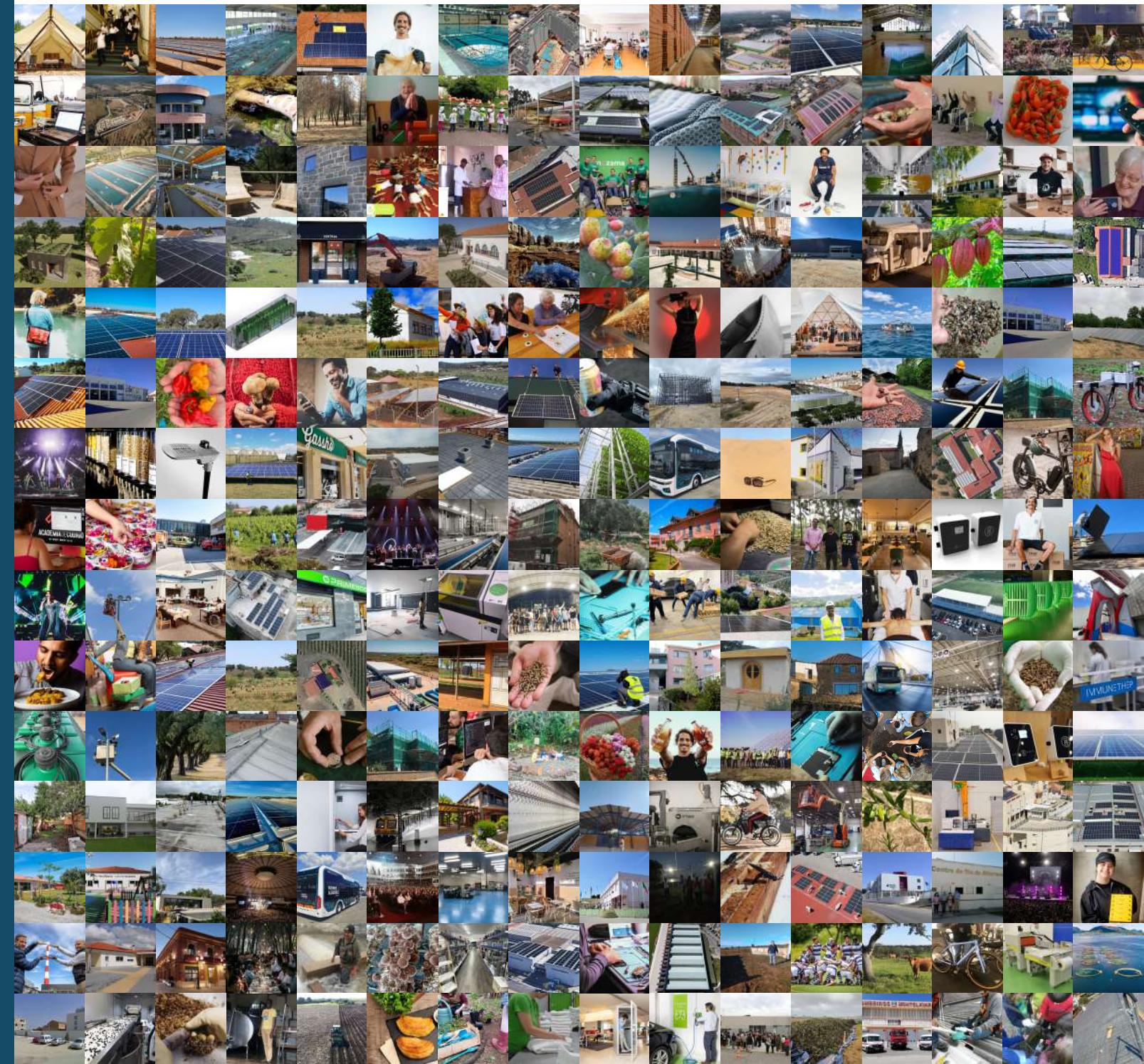
Projects spotlight

We fund, on average, four projects per week. Some are campaigns from recurrent promoters, and some are new in every way.

Apart from impact, every project has at least one story. Some stories stay with us a bit longer — they are perfect examples of our motivation to do what we do daily.

It is the power of a community coming together to provide impact finance to these projects that motivates us to keep going.

These are little squares from every project funded – and a big part of Goparity.





**Beyond
textbooks:
cultivating
a sustainable
and equitable
future**
– Vila Escola

A few years ago in the heart of Lisbon, a vibrant community buzzed with possibility. Vila isn't just a school, it is a blossoming experiment in collaborative learning. A place idealized to awaken curiosity, to stimulate a critical spirit, a school to develop ideas, to make mistakes, to be free. A school community that promotes responsible and regenerative local and individual development.

Vila's philosophy is simple yet powerful: to nurture responsible citizens to thrive not just academically, but also socially and ecologically. Inclusion and collaboration are cornerstones of their approach. Every child's voice matters and learning transcends textbooks.

The teaching curricula celebrate multiculturalism, while classroom discussions tackle issues such as human rights and gender equality.

In the last years, however, Vila has faced a hurdle. While their innovative curriculum, inspired by learning communities and Waldorf pedagogy, had blossomed in the temporary space, their dream of becoming a full-fledged school hinged on a permanent home.

The school team aimed to acquire a building with green spaces, a haven for sustainable learning across all education cycles, from kindergarten to high school. Vila sought to finance this goal through Goparity – a partnership that fits the school's values, being community-based and which as a result shares the benefits with the community.

With the financing, the building and adjacent land were acquired, the licensing and architecture projects were contracted, and at last the school invested in green outdoor spaces and infrastructure to be placed in the gardens.

Since 2019 Goparity has started opening the company's ownership structure with a small 100.000€ angel round, and in the same year stock options were handed for the first time to key employees.

In 2021 came the pre-seed investment round of 200.000€. In 2022 Goparity did an equity raise of little more than 2.000.000€ that included institutional investors, such as Mustard Seed Maze and Schneider Electric Energy Access, and an equity crowdfunding campaign open to the whole community.

The school now is composed of a 500m² building and over 2300m² garden area currently in the process of rehabilitation to create an agroforestry area with fruit trees and vegetable gardens. Today, Vila is a school functioning with students on pre-school, 1st and 2nd cycles, and plans on welcoming many more for the upcoming curricular year.

The excitement for what is yet to come is palpable. Having a dedicated space means Vila can further their mission. A school where students aren't just learning about environmental sustainability – they are actively building it, tending to gardens and creating social and ecological innovation projects alongside their community. The children are actively experiencing a multicultural, equal, and inclusive space, developing their creativity and resilience. They will grow up with the understanding that building a better world starts with the principles of sustainability and inclusivity planted in classrooms like theirs.

Vila isn't just a school; it is a seed, waiting to take root and spread its message of responsible, collaborative learning across generations.

Promoter: Vila Escola Sustentável

Company's and project's location:
Lisbon, Portugal

Impact indicators achieved



People impacted

3.000 people impacted in a school year through extracurricular programmes in community garden and agroforestry

300 students with access to quality education



Jobs created

14 teachers with periodical training

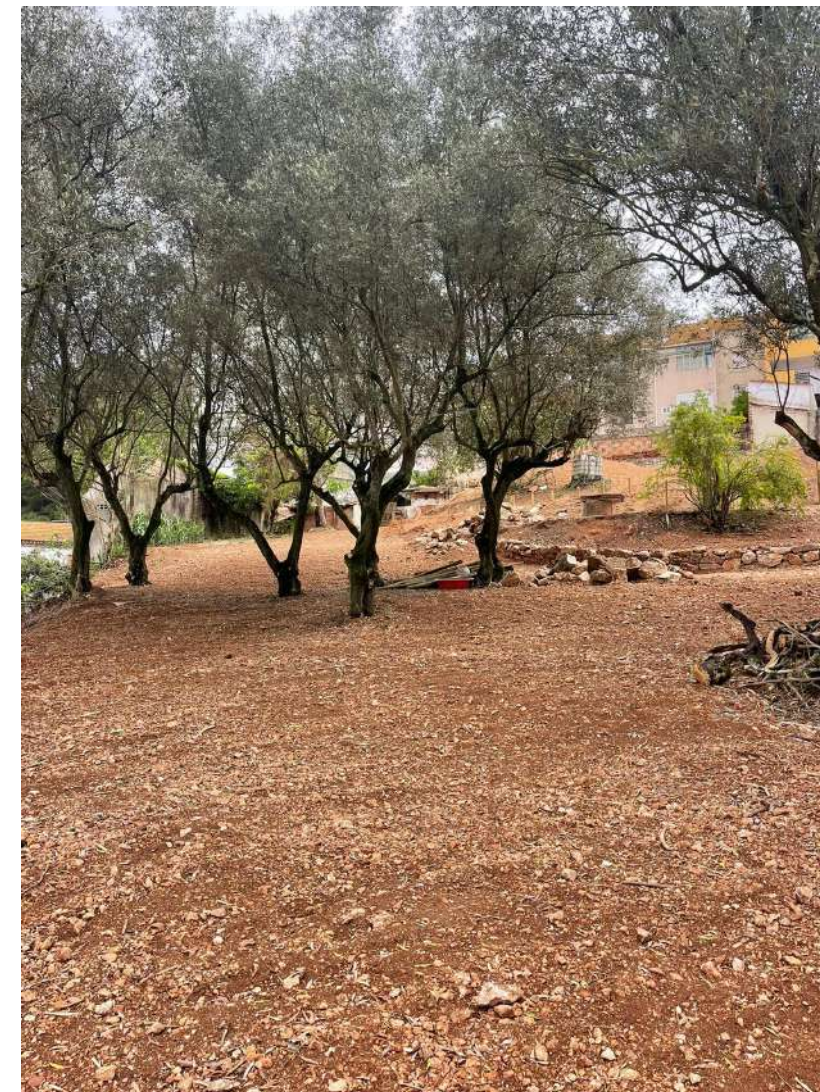
6 new full-time jobs

Project's contribution to the SDGs



Raised amount 525.000€

Financed by 3.331 investors



“We chose Goparity because, as a crowdlending mechanism it fulfils one of Vila [Escola]'s values, which is community, to be able to distribute contributions among various people in the community.”

Maria Nolasco
Promoter, Vila Sustainable School



**Full circle:
biofuel
production
is helping
regenerate
land in the
Dominican
Republic
- Jord**

The Dominican sun beat down on the vibrant field of C4 grass. Just a few years ago, this land had been depleted of nutrients, no productive activity. Now, it is undergoing holistic regeneration, accumulating nutrients while storing CO2.

This transformation in course is owed to Jord, a company pioneering a revolutionary biofuel solution.

Jord's approach isn't your typical biofuel operation. They focus on a specific type of fast-growing grass, C4, that thrives in degraded soils, for the biofuel production. Local farmers are trained in regenerative agricultural practices to carry out the cultivation and harvesting.

These methods, unlike traditional monoculture farming, nurture the land back to health. The C4 grass, with its deep root systems, act like a natural sponge, retaining moisture and preventing erosion. Over time, the soil, once barren, becomes enriched with nutrients, improving soils and biodiversity, becoming a catalyst for life on land.

The benefits extend far beyond the land. Jord's biofuel refinery is powered entirely by solar panels and is self-sustainable. The C4 grass, harvested sustainably, is converted into a clean-burning biofuel alternative to fossil fuels. This not only reduces the dependence on fossil fuels but also creates a new, sustainable industry. The project has the potential to repurpose economic growth, decoupling jobs from environmental degradation.

Perhaps Jord's most significant impact is avoiding and storing greenhouse gases emission. Jord's biofuel, unlike its fossil fuel counterparts, is CO₂eq-negative. The C4 grass, through a process called carbon sequestration, stores more carbon than the biofuel production process emits. This means cleaner air for the community and a chance to mitigate the effects of climate change.

Jord partnered with Goparity to raise funding for the biofuel production's facility in the Dominican Republic. Over 2.800 people supported Jord's mission and invested 460.000€ for the establishment of the pressing facility that will enable the production of 36.000 tons of biofuel and the capture of around 11,000 tonnes of CO₂ from every 1.000 hectare of C4-grass land. The success of this initiative will provide a scalable model, for expansion within the Dominican Republic, across the region, and ultimately, on a global scale.

Jord's innovative approach shows that progress and environmental responsibility only strengthen each other. This isn't just about fuel; it is about how innovation and sustainable practices are rewriting the future, one blade of grass at a time.

Promoter: Jord AB

Company's location: Sweden

Project's location: Dominican Republic

Impact indicators achieved



CO₂ avoided

Jord's first unit in the Dominican Republic can avoid emitting tonnes of CO₂ every year—to absorb this amount, we would need more than one million trees.

Reducing reliance on fossil fuels with 36.000 tonnes of biofuel for every 1.000 hectares of C4 grass planted.

Restoring degraded soils' health through a holistic regenerative agronomic plan.

Project's contribution to the SDGs



Raised amount 460.000€

Financed by 2.862 investors



“At Jord, we believe in the power of collective action to address the urgent climate crisis. Partnering with Goparity allows us to harness the collective will of investors who recognize the necessity of reducing fossil fuel dependency, improving air quality, and regenerating degraded land for biodiversity. Together, we're pioneering the use of grass to produce solid biofuels, offering a renewable energy solution that aligns with our shared vision of a sustainable future.”

Eva Teekens
Chief Commercial Officer, Jord AB

In good company

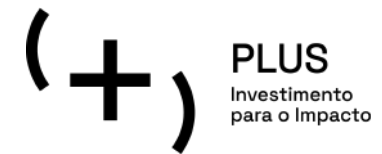
Corporates and institutions we worked with



Affiliation



Funding & Support



Shareholders





GOPARITY

**Empowering people and organizations
to use their money for good.**

goparity.com



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