

**SOLCORELIOS II, UNIPESSOAL LDA FINANCIAL STATEMENTS**

**BALANCE SHEET**

<b>ASSETS</b>	<b>2021 I</b>	<b>2022 II</b>	<b>2023 III</b>
<b>Non-Current assets</b>			
Tangible assets	10.299 €	32.183 €	376.016 €
Intangible assets	- €	- €	- €
Deferred tax assets	- €	- €	- €
Financial investments	200.265 €	397.655 €	- €
<b>Total Non-Current Assets</b>	<b>210.564 €</b>	<b>429.838 €</b>	<b>376.016 €</b>
<b>Current Assets</b>			
Inventories	457.859 €	271.457 €	- €
Accounts receivables	63.555 €	82.352 €	- €
Other receivable credits	- €	- €	- €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Advance payments to staff	- €	- €	- €
State and other public entities	51.644 €	71.494 €	- €
Other current assets	70.727 €	17.357 €	- €
Deferrals	1.302 €	8.512 €	4.887 €
Cash and bank deposits	159.025 €	534.836 €	22.496 €
<b>Total Current Assets</b>	<b>804.112 €</b>	<b>986.007 €</b>	<b>27.383 €</b>
<b>Total Assets</b>	<b>1.014.676 €</b>	<b>1.415.845 €</b>	<b>403.398 €</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Own Capital</b>			
Paid-in capital	363.000 €	363.000 €	50.000 €
Other equity instruments	- €	- €	- €
Own shares	- €	- €	- €
Reserves	3.914 €	62.199 €	- €
Transited results	31.048 €	238.237 €	- €
Other changes in capital	- €	- €	- €
Net Profit for the period	265.711 €	147.768 €	-6.132 €
<b>Total Capital</b>	<b>663.673 €</b>	<b>811.204 €</b>	<b>43.868 €</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Financing obtained	- €	- €	335.764 €
Shareholder loans	- €	- €	- €
Other non-current liabilities	- €	- €	- €
<b>Total Non-Current Liabilities</b>	<b>- €</b>	<b>- €</b>	<b>335.764 €</b>
<b>Current Liabilities</b>			
Suppliers	181.501 €	444.493 €	20.453 €
Advance payments from clients	- €	- €	777 €
State and other public entities	61.482 €	43.485 €	2.536 €
Shareholders	- €	- €	- €
Financing obtained	- €	- €	- €
Deferrals	63.555 €	- €	- €
Other Current Liabilities	44.466 €	116.663 €	- €
<b>Total Current Liabilities</b>	<b>351.003 €</b>	<b>604.641 €</b>	<b>23.766 €</b>
<b>Total Liabilities</b>	<b>351.003 €</b>	<b>604.641 €</b>	<b>359.531 €</b>
<b>Total Capital and Liabilities</b>	<b>1.014.676 €</b>	<b>1.415.845 €</b>	<b>403.398 €</b>

Notes: I - Solcoraction balance sheet (Parent company); II - Solcoraction balance sheet (Parent company); III- Solcorelios (Promoter) trial balance at September 2023

**PROFIT & LOSS STATEMENT**

<b>PROFIT &amp; LOSS</b>	<b>2021 I</b>	<b>2022 II</b>	<b>2023 III</b>
Sales and services	1.953.928 €	3.527.434 €	24.390 €
Subsidies, Donations and Legacies for Exploration	13.171 €	12.615 €	- €
Variation of stock prices	457.859 €	-186.402 €	- €
Cost of Goods Sold and Materials Consumed	-1.911.693 €	-2.712.526 €	- €
Supplies and external services	-62.734 €	-129.939 €	-14.349 €
Personnel Expenses	-113.208 €	-205.105 €	- €
Impairments	- €	-160.243 €	- €
Other Income	0 €	146.006 €	0 €
Other Expenses	-4.023 €	-96.116 €	-13 €
<b>Income before depreciation, financing expenses and taxes</b>	<b>333.300 €</b>	<b>195.724 €</b>	<b>10.029 €</b>
Depreciation and Amortization Expenses / Reversals	-6.647 €	-10.340 €	-7.984 €
<b>Operating result (before financing expenses and taxes)</b>	<b>326.653 €</b>	<b>185.383 €</b>	<b>2.044 €</b>
Interest Expenses Supported	- €	- €	-8.176 €
<b>Result before tax</b>	<b>326.653 €</b>	<b>185.383 €</b>	<b>-6.132 €</b>
Tax	-60.941 €	-37.616 €	- €
<b>Annual result</b>	<b>265.711 €</b>	<b>147.768 €</b>	<b>-6.132 €</b>

Notes: I - Solcoraction balance sheet (Parent company); II - Solcoraction balance sheet (Parent company); III- Solcorelios (Promoter) trial balance at September 2023