

OCEANO FRESCO, S.A. FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2021	2022	2023 I
Non-Current Assets			
Tangible assets	3.474.506 €	4.315.825 €	4.190.674 €
Intangible assets	936.546 €	1.006.115 €	1.134.800 €
Deferred tax assets	955.167 €	1.563.728 €	2.210.217 €
Goodwill	32.718 €	27.265 €	21.812 €
Investments	791.382 €	327.078 €	0 €
Other financial investments	1.645.808 €	2.890.642 €	2.452.986 €
Total Non-Current Assets	7.836.127 €	10.130.653 €	10.010.489 €
Current Assets			
Inventories	- €	- €	- €
Accounts receivables	- €	73.800 €	685.164 €
Other receivable credits	1.691.816 €	7.229.755 €	3.827.367 €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Biological assets	294.879 €	844.754 €	3.850 €
State and other public entities	171.194 €	67.685 €	38.846 €
Other current assets	- €	- €	- €
Deferrals	1.336.870 €	914.674 €	10.453 €
Cash and bank deposits	3.418.323 €	1.165.283 €	3.036.953 €
Total Current Assets	6.913.083 €	10.295.951 €	7.602.632 €
Total Assets	14.749.210 €	20.426.604 €	17.613.122 €
CAPITAL AND LIABILITIES			
Equity			
Paid-in capital	92.933 €	93.183 €	117.865 €
Other equity instruments	189.001 €	189.001 €	6.071.356 €
Own shares	-1 €	-1 €	-1 €
Share premium	8.654.817 €	8.729.567 €	10.822.530 €
Transited results	-1.713.771 €	-4.098.775 €	-6.950.958 €
Other changes in capital	1.880.381 €	2.621.721 €	2.407.716 €
Net Profit for the period	-2.385.004 €	-2.852.183 €	-2.940.022 €
Total Equity	6.718.357 €	4.682.514 €	9.528.487 €
Liabilities			
Non-current Liabilities			
Financing obtained	5.187.165 €	6.136.356 €	806.159 €
Deferrals	- €	3.477.070 €	2.263.000 €
Deferred tax liabilities	225.837 €	438.406 €	418.189 €
Total Non-Current Liabilities	5.413.002 €	10.051.832 €	3.487.349 €
Current Liabilities			
Suppliers	765.887 €	1.464.936 €	106.033 €
Advance payments from clients	- €	- €	- €
State and other public entities	62.003 €	68.782 €	82.895 €
Shareholders	- €	- €	- €
Financing obtained	414.584 €	1.457.737 €	1.469.237 €
Deferrals	1.061.640 €	2.336.682 €	2.116.394 €
Other Current Liabilities	313.737 €	364.121 €	822.728 €
Total Current Liabilities	2.617.850 €	5.692.258 €	4.597.286 €
Total Liabilities	8.030.853 €	15.744.090 €	8.084.635 €
Total Capital and Liabilities	14.749.210 €	20.426.604 €	17.613.122 €

Note: I - Non audited December 2023 financial statements

PROFIT & LOSS STATEMENT

PROFIT & LOSS	2021	2022	2023 I
Sales and services	14.400 €	- €	623.668 €
Subsidies, Donations and Legacies for Exploration	211.725 €	759.065 €	1.222.105 €
Earnings/losses on companies owned	-147.295 €	-478.699 €	-177.971 €
Variation of stock prices	- €	-522 €	-605.277 €
Services provided to the company	246.325 €	166.818 €	198.379 €
Cost of Goods Sold and Materials Consumed	- €	- €	-18.391 €
Supplies and external services	-1.410.585 €	-1.827.454 €	-1.392.179 €
Personnel Expenses	-1.162.635 €	-1.455.280 €	-1.659.001 €
Increase/reduction of fair value	- €	154.047 €	-235.626 €
Other Income	607.945 €	167.519 €	185.669 €
Other Expenses	-273.853 €	-85.132 €	-93.290 €
Income before depreciation, financing expenses and taxes	-1.913.972 €	-2.599.639 €	-1.951.913 €
Depreciation and Amortization Expenses / Reversals	-384.146 €	-390.857 €	-432.766 €
Operating result (before financing expenses and taxes)	-2.298.117 €	-2.990.495 €	-2.384.679 €
Interest Expenses Supported	-660.193 €	-446.143 €	-1.168.131 €
Result before tax	-2.958.310 €	-3.436.638 €	-3.552.810 €
Tax	573.306 €	584.455 €	612.787 €
Annual result	-2.385.004 €	-2.852.183 €	-2.940.022 €

Note: I - Non audited December 2023 financial statements