

FITA PRETA, VINHOS, S.A. FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2021	2022	2023
Non-Current Assets			
Tangible assets	5.686.257 €	6.468.782 €	5.217.972 €
Other non-current assets	- €	- €	1.772.082 €
Intangible assets	53.403 €	92.120 €	135.223 €
Deferred tax assets	- €	- €	685.104 €
Financial investments	7.450 €	482.751 €	564.370 €
Other financial assets	815.900 €	833.378 €	20.626 €
Total Non-Current Assets	6.563.009 €	7.877.030 €	8.395.378 €
Current Assets			
Inventories	1.842.537 €	2.139.444 €	2.199.790 €
Accounts receivables	404.061 €	637.244 €	834.286 €
Other receivable credits	- €	- €	- €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Advance payments to staff	- €	- €	- €
State and other public entities	57.369 €	14.793 €	54.049 €
Other current assets	1.275.524 €	685.269 €	1.218.657 €
Deferrals	39.430 €	19.601 €	17.974 €
Cash and bank deposits	822.105 €	267.349 €	102.035 €
Total Current Assets	4.441.026 €	3.763.700 €	4.426.790 €
Total Assets	11.004.035 €	11.640.730 €	12.822.168 €
CAPITAL AND LIABILITIES			
Equity			
Paid-in capital	5.000 €	50.000 €	50.000 €
Other equity instruments	359.457 €	2.150 €	2.150 €
Share premium	- €	2.645.000 €	2.645.000 €
Reserves	2.500 €	2.500 €	10.000 €
Transited results	340.695 €	291.201 €	321.517 €
Adjustments in financial assets	- €	72.184 €	145.638 €
Revaluation surplus	237.901 €	216.047 €	216.047 €
Other changes in capital	1.294.284 €	1.190.847 €	1.203.072 €
Net Profit for the period	10.961 €	278.227 €	178.400 €
Total Equity	2.250.798 €	4.748.156 €	4.771.823 €
Liabilities			
Non-current Liabilities			
Financing obtained	6.770.748 €	3.695.488 €	3.074.490 €
Provisions	- €	4.596 €	2.186 €
Shareholders	17.867 €	35.176 €	133.000 €
Deferred tax liabilities	- €	61.827 €	61.827 €
Total Non-Current Liabilities	6.788.615 €	3.797.088 €	3.271.502 €
Current Liabilities			
Suppliers	502.376 €	727.489 €	755.045 €
Advance payments from clients	- €	- €	- €
State and other public entities	71.985 €	104.939 €	208.784 €
Shareholders	- €	- €	- €
Financing obtained	998.432 €	1.809.775 €	2.816.292 €
Deferrals	497 €	105.472 €	105.472 €
Other Current Liabilities	391.333 €	347.810 €	893.250 €
Total Current Liabilities	1.964.622 €	3.095.486 €	4.778.843 €
Total Liabilities	8.753.237 €	6.892.574 €	8.050.345 €
Total Capital and Liabilities	11.004.035 €	11.640.730 €	12.822.168 €

PROFIT & LOSS STATEMENT

PROFIT & LOSS	2021	2022	2023
Sales and services	2.970.918 €	4.076.114 €	4.325.315 €
Subsidies, Donations and Legacies for Exploration	124.441 €	264.783 €	257.611 €
Variation of stock prices	188.277 €	167.390 €	164.248 €
Work for the organisation	89.347 €	70.428 €	54.432 €
Cost of Goods Sold and Materials Consumed	-1.280.155 €	-1.675.371 €	-1.383.943 €
Supplies and external services	-664.185 €	-956.942 €	-1.127.947 €
Personnel Expenses	-866.571 €	-1.134.339 €	-1.415.660 €
Impairments	- €	- €	- €
Other Income	73.984 €	133.650 €	142.527 €
Other Expenses	-72.694 €	-81.818 €	-90.863 €
Income before depreciation, financing expenses and taxes	563.363 €	863.895 €	925.720 €
Depreciation and Amortization Expenses / Reversals	-212.444 €	-362.698 €	-377.007 €
Operating result (before financing expenses and taxes)	350.918 €	501.197 €	548.713 €
Interest Expenses Supported	-297.353 €	-149.866 €	-331.362 €
Result before tax	53.566 €	351.331 €	217.351 €
Tax	-42.604 €	-73.103 €	-38.952 €
Annual result	10.961 €	278.227 €	178.400 €