

LACTOCELEIRO - LACTICINIOS E PRODUTOS REGIONAIS LDA FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2021	2022	2023 I
Non-Current Assets			
Tangible assets	34.916 €	33.280 €	57.161 €
Intangible assets	11.890 €	7.814 €	3.738 €
Deferred tax assets	- €	768.829 €	768.829 €
Financial investments	2.236 €	3.378 €	323.289 €
Total Non-Current Assets	49.042 €	813.300 €	1.153.016 €
Current Assets			
Inventories	180.790 €	113.918 €	174.764 €
Accounts receivables	340.263 €	217.659 €	401.401 €
Other receivable credits	- €	- €	- €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Advance payments to staff	- €	- €	- €
State and other public entities	13.624 €	- €	40.461 €
Other current assets	15.058 €	11.479 €	9.111 €
Deferrals	82.779 €	5.491 €	1.115 €
Cash and bank deposits	27.441 €	54.839 €	57.236 €
Total Current Assets	659.955 €	403.386 €	684.089 €
Total Assets	708.997 €	1.216.686 €	1.837.104 €
CAPITAL AND LIABILITIES			
Equity			
Paid-in capital	5.000 €	5.000 €	5.000 €
Other equity instruments	98.640 €	264.311 €	444.311 €
Own shares	- €	- €	- €
Reserves	2.500 €	2.500 €	2.500 €
Transited results	-1.861 €	9.170 €	20.077 €
Other changes in capital	- €	- €	- €
Net Profit for the period	11.031 €	10.907 €	19.264 €
Total Equity	115.310 €	291.888 €	491.151 €
Liabilities			
Non-current Liabilities			
Financing obtained	- €	268.079 €	- €
Shareholder loans	- €	- €	- €
Other non-current liabilities	- €	- €	- €
Total Non-Current Liabilities	- €	268.079 €	- €
Current Liabilities			
Suppliers	239.844 €	187.085 €	270.404 €
Advance payments from clients	- €	- €	107.187 €
State and other public entities	5.130 €	35.999 €	25.619 €
Shareholders	- €	- €	- €
Financing obtained	240.922 €	396.607 €	880.449 €
Deferrals	7.192 €	279 €	- €
Other Current Liabilities	100.599 €	36.749 €	62.295 €
Total Current Liabilities	593.687 €	656.719 €	1.345.953 €
Total Liabilities	593.687 €	924.798 €	1.345.953 €
Total Capital and Liabilities	708.997 €	1.216.686 €	1.837.104 €

Note: I - Interim accounts as at December 2023

PROFIT & LOSS STATEMENT

PROFIT & LOSS	2021	2022	2023 I
Sales and services	1.560.219 €	1.765.504 €	2.023.833 €
Subsidies, Donations and Legacies for Exploration	17.105 €	7.666 €	1.584 €
Variation of stock prices	62.374 €	-62.512 €	66.467 €
Cost of Goods Sold and Materials Consumed	-1.083.988 €	-1.243.379 €	-1.500.800 €
Supplies and external services	-366.998 €	-239.255 €	-238.422 €
Personnel Expenses	-165.222 €	-186.623 €	-287.033 €
Impairments	- €	- €	- €
Other Income	2.239 €	102 €	1.820 €
Other Expenses	-3.207 €	-9.203 €	-10.277 €
Income before depreciation, financing expenses and taxes	22.522 €	32.300 €	57.172 €
Depreciation and Amortization Expenses / Reversals	-6.903 €	-11.201 €	-14.072 €
Operating result (before financing expenses and taxes)	15.619 €	21.099 €	43.100 €
Interest Expenses Supported	-2.810 €	-8.077 €	-20.266 €
Result before tax	12.809 €	13.022 €	22.833 €
Tax	-1.778 €	-2.115 €	-3.570 €
Annual result	11.031 €	10.907 €	19.264 €

Note: I - Interim accounts as at December 2023