

OCEANO FRESCO, S.A. FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2021	2022	2023
Non-Current Assets			
Tangible assets	3 474 506 €	4 315 825 €	4 190 674 €
Intangible assets	936 546 €	1 006 115 €	1 134 800 €
Deferred tax assets	955 167 €	1 563 728 €	2 210 217 €
Goodwill	32 718 €	27 265 €	21 812 €
Investments	791 382 €	327 078 €	0 €
Other financial investments	1 645 808 €	2 890 642 €	2 452 986 €
Total Non-Current Assets	7 836 127 €	10 130 653 €	10 010 489 €
Current Assets			
Inventories	- €	- €	- €
Accounts receivables	- €	73 800 €	685 164 €
Other receivable credits	1 691 816 €	7 229 755 €	3 827 367 €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Advance payments to staff	294 879 €	844 754 €	3 850 €
State and other public entities	171 194 €	67 685 €	38 846 €
Other current assets	- €	- €	- €
Deferrals	1 336 870 €	914 674 €	10 453 €
Cash and bank deposits	3 418 323 €	1 165 283 €	3 036 953 €
Total Current Assets	6 913 083 €	10 295 951 €	7 602 632 €
Total Assets	14 749 210 €	20 426 604 €	17 613 122 €
CAPITAL AND LIABILITIES			
Equity			
Paid-in capital	92 933 €	93 183 €	117 865 €
Other equity instruments	189 001 €	189 001 €	6 071 356 €
Own shares	-1 €	-1 €	-1 €
Reserves	8 654 817 €	8 729 567 €	10 822 530 €
Transited results	-1 713 771 €	-4 098 775 €	-6 950 958 €
Other changes in capital	1 880 381 €	2 621 721 €	2 407 716 €
Net Profit for the period	-2 385 004 €	-2 852 183 €	-2 940 022 €
Total Equity	6 718 357 €	4 682 514 €	9 528 487 €
Liabilities			
Non-current Liabilities			
Financing obtained	5 187 165 €	6 136 356 €	806 159 €
Shareholder loans	- €	3 477 070 €	2 263 000 €
Other non-current liabilities	225 837 €	438 406 €	418 189 €
Total Non-Current Liabilities	5 413 002 €	10 051 832 €	3 487 349 €
Current Liabilities			
Suppliers	765 887 €	1 464 936 €	106 033 €
Advance payments from clients	- €	- €	- €
State and other public entities	62 003 €	68 782 €	82 895 €
Shareholders	- €	- €	- €
Financing obtained	414 584 €	1 457 737 €	1 469 237 €
Deferrals	1 061 640 €	2 336 682 €	2 116 394 €
Other Current Liabilities	313 737 €	364 121 €	822 728 €
Total Current Liabilities	2 617 850 €	5 692 258 €	4 597 286 €
Total Liabilities	8 030 853 €	15 744 090 €	8 084 635 €
Total Capital and Liabilities	14 749 210 €	20 426 604 €	17 613 122 €

PROFIT & LOSS STATEMENT

PROFIT & LOSS	2021	2022	2023
Sales and services	14 400 €	- €	623 668 €
Subsidies, Donations and Legacies for Exploration	211 725 €	759 065 €	1 222 105 €
Variation of stock prices	- €	-522 €	-605 277 €
Cost of Goods Sold and Materials Consumed	- €	- €	-18 391 €
Supplies and external services	-1 410 585 €	-1 827 454 €	-1 392 179 €
Personnel Expenses	-1 162 635 €	-1 455 280 €	-1 659 001 €
Increase/reduction of fair value	- €	154 047 €	-235 626 €
Other Income	607 945 €	167 519 €	185 669 €
Other Expenses	-273 853 €	-85 132 €	-171 034 €
Income before depreciation, financing expenses and taxes	-1 913 972 €	-2 599 639 €	-2 029 657 €
Depreciation and Amortization Expenses / Reversals	-384 146 €	-390 857 €	-432 766 €
Operating result (before financing expenses and taxes)	-2 298 117 €	-2 990 495 €	-2 462 423 €
Interest Expenses Supported	-660 193 €	-446 143 €	-1 090 387 €
Result before tax	-2 958 310 €	-3 436 638 €	-3 552 810 €
Tax	573 306 €	584 455 €	612 787 €
Annual result	-2 385 004 €	-2 852 183 €	-2 940 022 €