

NATURAL RESOURCES MANAGEMENT, LDA FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2022	2023	2024 I
<b>Non-Current Assets</b>			
Tangible assets	13 059 €	7 354 €	7 354 €
Intangible assets	- €	- €	- €
Deferred tax assets	- €	- €	- €
Financial investments	83 190 €	83 197 €	83 197 €
<b>Total Non-Current Assets</b>	<b>96 249 €</b>	<b>90 551 €</b>	<b>90 551 €</b>
<b>Current Assets</b>			
Inventories	49 206 €	11 923 €	22 860 €
Accounts receivables	133 706 €	99 902 €	114 973 €
Other receivable credits	- €	- €	- €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Advance payments to staff	- €	- €	- €
State and other public entities	1 389 €	469 €	- €
Other current assets	9 197 €	28 565 €	17 952 €
Deferrals	- €	- €	- €
Cash and bank deposits	1 666 €	42 371 €	43 130 €
<b>Total Current Assets</b>	<b>195 164 €</b>	<b>183 230 €</b>	<b>198 915 €</b>
<b>Total Assets</b>	<b>291 412 €</b>	<b>273 781 €</b>	<b>289 466 €</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Equity</b>			
Paid-in capital	10 000 €	10 500 €	10 500 €
Other equity instruments	- €	- €	- €
Own shares	- €	- €	- €
Reserves	6 877 €	7 781 €	7 781 €
Transited results	17 343 €	-36 502 €	34 920 €
Other changes in capital	162 €	162 €	162 €
Net Profit for the period	30 697 €	71 422 €	36 982 €
<b>Total Equity</b>	<b>65 079 €</b>	<b>53 363 €</b>	<b>90 345 €</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Financing obtained	52 915 €	46 686 €	53 367 €
Shareholder loans	- €	- €	- €
Other non-current liabilities	19 799 €	56 101 €	- €
<b>Total Non-Current Liabilities</b>	<b>72 715 €</b>	<b>102 787 €</b>	<b>53 367 €</b>
<b>Current Liabilities</b>			
Suppliers	137 094 €	79 618 €	79 151 €
Advance payments from clients	- €	- €	- €
State and other public entities	15 062 €	25 325 €	26 641 €
Shareholders	- €	- €	- €
Financing obtained	- €	9 500 €	9 672 €
Deferrals	- €	- €	- €
Other Current Liabilities	1 463 €	3 188 €	30 291 €
<b>Total Current Liabilities</b>	<b>153 619 €</b>	<b>117 631 €</b>	<b>145 754 €</b>
<b>Total Liabilities</b>	<b>226 334 €</b>	<b>220 418 €</b>	<b>199 121 €</b>
<b>Total Capital and Liabilities</b>	<b>291 412 €</b>	<b>273 781 €</b>	<b>289 466 €</b>

Note: I - Interim accounts as at June 2024

**PROFIT & LOSS STATEMENT**

<b>PROFIT &amp; LOSS</b>	<b>2022</b>	<b>2023</b>	<b>2024 I</b>
Sales and services	202 288 €	251 221 €	148 776 €
Subsidies, Donations and Legacies for Exploration	2 653 €	7 762 €	6 965 €
Variation of stock prices	31 377 €	-49 206 €	- €
Cost of Goods Sold and Materials Consumed	-107 141 €	-17 666 €	-73 672 €
Supplies and external services	-65 911 €	-58 145 €	-10 340 €
Personnel Expenses	-27 230 €	-36 043 €	-9 685 €
Provisions for the period	- €	- €	-3 044 €
Other Income	5 012 €	8 198 €	0 €
Other Expenses	-2 786 €	-20 131 €	-17 952 €
<b>Income before depreciation, financing expenses and taxes</b>	<b>38 262 €</b>	<b>85 990 €</b>	<b>41 048 €</b>
Depreciation and Amortization Expenses / Reversals	-4 772 €	-6 445 €	-2 456 €
<b>Operating result (before financing expenses and taxes)</b>	<b>33 490 €</b>	<b>79 545 €</b>	<b>38 592 €</b>
Interest Expenses Supported	-727 €	-3 049 €	-1 610 €
<b>Result before tax</b>	<b>32 763 €</b>	<b>76 496 €</b>	<b>36 982 €</b>
Tax	-2 066 €	-5 074 €	- €
<b>Annual result</b>	<b>30 697 €</b>	<b>71 422 €</b>	<b>36 982 €</b>

**Note: I - Interim accounts as at June 2024**