

LIC SOLUCIONES SOSTENIBLES S.L. FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2021	2022	2023
<b>Non-Current Assets</b>			
Tangible assets	34 234 €	31 150 €	25 753 €
Intangible assets	- €	- €	- €
Defered tax assets	- €	- €	- €
Financial investments	51 618 €	51 618 €	251 673 €
<b>Total Non-Current Assets</b>	<b>85 853 €</b>	<b>82 768 €</b>	<b>277 426 €</b>
<b>Current Assets</b>			
Inventories	- €	114 007 €	1 344 077 €
Accounts receivables	175 325 €	753 927 €	710 550 €
Other receivable credits	- €	46 259 €	32 434 €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Financial investments	60 290 €	60 290 €	199 465 €
State and other public entities	- €	- €	- €
Other current assets	67 049 €	- €	- €
Deferrals	- €	- €	- €
Cash and bank deposits	163 493 €	300 093 €	235 066 €
<b>Total Current Assets</b>	<b>466 158 €</b>	<b>1 274 577 €</b>	<b>2 521 592 €</b>
<b>Total Assets</b>	<b>552 011 €</b>	<b>1 357 345 €</b>	<b>2 799 018 €</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Equity</b>			
Paid-in capital	60 000 €	306 600 €	306 600 €
Other equity instruments	- €	- €	- €
Own shares	- €	- €	- €
Reserves	3 391 €	54 520 €	3 391 €
Transited results	- €	- €	118 195 €
Other changes in capital	- €	- €	- €
Net Profit for the period	38 247 €	79 550 €	143 768 €
<b>Total Equity</b>	<b>101 638 €</b>	<b>440 670 €</b>	<b>571 954 €</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Financing obtained	- €	100 000 €	1 439 740 €
Shareholder loans	- €	- €	- €
Other non-current liabilities	- €	- €	- €
<b>Total Non-Current Liabilities</b>	<b>- €</b>	<b>100 000 €</b>	<b>1 439 740 €</b>
<b>Current Liabilities</b>			
Suppliers	300 €	493 593 €	516 546 €
Advance payments from clients	- €	- €	- €
State and other public entities	- €	- €	- €
Shareholders	- €	- €	- €
Financing obtained	-64 257 €	20 510 €	45 358 €
Deferrals	- €	- €	- €
Other Current Liabilities	514 330 €	302 572 €	225 420 €
<b>Total Current Liabilities</b>	<b>450 373 €</b>	<b>816 675 €</b>	<b>787 325 €</b>
<b>Total Liabilities</b>	<b>450 373 €</b>	<b>916 675 €</b>	<b>2 227 065 €</b>
<b>Total Capital and Liabilities</b>	<b>552 011 €</b>	<b>1 357 345 €</b>	<b>2 799 018 €</b>

**PROFIT & LOSS STATEMENT**

<b>PROFIT &amp; LOSS</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Sales and services	338 326 €	1 227 230 €	1 682 909 €
Subsidies, Donations and Legacies for Exploration	- €	- €	- €
Variation of stock prices	- €	- €	- €
Cost of Goods Sold and Materials Consumed	-100 692 €	-921 516 €	-1 082 714 €
Supplies and external services	- €	- €	- €
Personnel Expenses	-100 922 €	-83 403 €	-192 046 €
Impairments	- €	- €	- €
Other Income	- €	- €	0 €
Other Expenses	-74 385 €	-113 304 €	-148 899 €
<b>Income before depreciation, financing expenses and taxes</b>	<b>62 327 €</b>	<b>109 007 €</b>	<b>259 250 €</b>
Depreciation and Amortization Expenses / Reversals	-9 253 €	- €	-8 481 €
<b>Operating result (before financing expenses and taxes)</b>	<b>53 074 €</b>	<b>109 007 €</b>	<b>250 768 €</b>
Interest Expenses Supported	-1 945 €	-2 940 €	-59 078 €
<b>Result before tax</b>	<b>51 129 €</b>	<b>106 067 €</b>	<b>191 690 €</b>
Tax	-12 882 €	-26 517 €	-47 923 €
<b>Annual result</b>	<b>38 247 €</b>	<b>79 550 €</b>	<b>143 768 €</b>