

CYCLING DISTRICT, LDA FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2022 I	2023 I	2024 II
Non-Current Assets			
Tangible assets	-	-	20 340 €
Intangible assets	-	-	- €
Deferred tax assets	-	-	- €
Financial investments	-	-	- €
Total Non-Current Assets	-	-	20 340 €
Current Assets			
Inventories	-	-	- €
Accounts receivables	-	-	- €
Other receivable credits	-	-	5 200 €
Shareholders	-	-	- €
Advance payments to suppliers	-	-	- €
Advance payments to staff	-	-	- €
State and other public entities	-	-	2 324 €
Other current assets	-	-	- €
Deferrals	-	-	10 400 €
Cash and bank deposits	-	-	223 745 €
Total Current Assets	-	-	241 670 €
Total Assets	-	-	262 010 €
EQUITY AND LIABILITIES			
Equity			
Paid-in capital	-	-	25 000 €
Other equity instruments	-	-	120 000 €
Own shares	-	-	- €
Reserves	-	-	- €
Transited results	-	-	- €
Other changes in capital	-	-	- €
Net Profit for the period	-	-	-16 649 €
Total Equity	-	-	128 351 €
Liabilities			
Non-current Liabilities			
Financing obtained	-	-	130 000 €
Shareholder loans	-	-	- €
Other non-current liabilities	-	-	- €
Total Non-Current Liabilities	-	-	130 000 €
Current Liabilities			
Suppliers	-	-	149 €
Advance payments from clients	-	-	- €
State and other public entities	-	-	- €
HR	-	-	3 509 €
Financing obtained	-	-	- €
Deferrals	-	-	- €
Other Current Liabilities	-	-	- €
Total Current Liabilities	-	-	3 658 €
Total Liabilities	-	-	133 658 €
Total Equity and Liabilities	-	-	262 010 €

Note: I - financial statements are not available for 2022 and 2023 as the company was created in 2024. Note II - trial balance with interim accounts to October 2024

PROFIT & LOSS STATEMENT

PROFIT & LOSS	2022 I	2023 I	2024 II
Sales and services	-	-	- €
Subsidies, Donations and Legacies for Exploration	-	-	- €
Variation of stock prices	-	-	- €
Cost of Goods Sold and Materials Consumed	-	-	- €
Supplies and external services	-	-	-11 484 €
Personnel Expenses	-	-	-4 809 €
Impairments	-	-	- €
Other Income	-	-	- €
Other Expenses	-	-	-356 €
Income before depreciation, financing expenses and taxes (EBITDA)	-	-	-16 649 €
Depreciation and Amortization Expenses / Reversals	-	-	- €
Operating result (before financing expenses and taxes - EBIT)	-	-	-16 649 €
Interest Expenses Supported	-	-	- €
Result before tax	-	-	-16 649 €
Income taxes	-	-	- €
Annual result	-	-	-16 649 €

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