

JORD. AB FINANCIAL STATEMENTS

BALANCE SHEET

ASSETS	2021	2022	2023 I
<b>Non-Current assets</b>			
Tangible assets	26 133 €	14 578 €	6 453 €
Intangible assets	128 191 €	82 593 €	87 802 €
Deferred tax assets	- €	- €	- €
Financial investments	813 885 €	1 792 277 €	2 539 224 €
<b>Total Non-Current Assets</b>	<b>968 209 €</b>	<b>1 889 448 €</b>	<b>2 633 479 €</b>
<b>Current Assets</b>			
Inventories	- €	- €	- €
Accounts receivables	- €	- €	- €
Other receivable credits	- €	- €	- €
Shareholders	- €	- €	- €
Advance payments to suppliers	- €	- €	- €
Advance payments to staff	- €	- €	- €
State and other public entities	- €	- €	- €
Other current assets	45 513 €	46 747 €	51 243 €
Deferrals	- €	- €	- €
Cash and bank deposits	116 019 €	407 791 €	180 506 €
<b>Total Current Assets</b>	<b>161 532 €</b>	<b>454 538 €</b>	<b>231 749 €</b>
<b>Total Assets</b>	<b>1 129 741 €</b>	<b>2 343 986 €</b>	<b>2 865 228 €</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Equity</b>			
Paid-in capital	5 193 €	5 328 €	6 230 €
Other equity instruments	72 732 €	696 000 €	- €
Own shares	- €	- €	- €
Reserves	128 191 €	64 098 €	64 098 €
Other Reserves	2 287 915 €	3 133 073 €	- €
Transited results	-1 712 055 €	-1 912 190 €	2 368 628 €
Other changes in capital	- €	- €	- €
Net Profit for the period	-264 228 €	-416 426 €	-349 308 €
<b>Total Equity</b>	<b>517 748 €</b>	<b>1 569 882 €</b>	<b>2 089 648 €</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Financing obtained	494 595 €	651 195 €	677 295 €
Shareholder loans	- €	- €	- €
Other non-current liabilities	- €	- €	- €
<b>Total Non-Current Liabilities</b>	<b>494 595 €</b>	<b>651 195 €</b>	<b>677 295 €</b>
<b>Current Liabilities</b>			
Suppliers	25 474 €	42 663 €	31 836 €
Advance payments from clients	- €	- €	- €
State and other public entities	- €	84 €	289 €
Shareholders	- €	- €	- €
Financing obtained	- €	861 €	- €
Deferrals	- €	- €	- €
Other Current Liabilities	91 924 €	79 300 €	66 160 €
<b>Total Current Liabilities</b>	<b>117 398 €</b>	<b>122 909 €</b>	<b>98 285 €</b>
<b>Total Liabilities</b>	<b>611 993 €</b>	<b>774 104 €</b>	<b>775 580 €</b>
<b>Total Capital and Liabilities</b>	<b>1 129 741 €</b>	<b>2 343 986 €</b>	<b>2 865 228 €</b>

Note: I - Forecasted accounts as at October 2023; Values presented in Euro covered from Swedish Krona at the rate of 1€ = 0,087 SEK @ 23/11/2023

**PROFIT & LOSS STATEMENT**

<b>PROFIT &amp; LOSS</b>	<b>2021</b>	<b>2022</b>	<b>2023 I</b>
Sales and services	89 229 €	93 425 €	10 168 €
Subsidies, Donations and Legacies for Exploration	6 238 €	- €	24 992 €
Variation of stock prices	- €	- €	- €
Cost of Goods Sold and Materials Consumed	- €	- €	-722 €
Supplies and external services	-282 351 €	-406 718 €	-278 406 €
Personnel Expenses	-208 €	-13 109 €	-36 791 €
Impairments	- €	- €	- €
Other Income	- €	- €	- €
Other Expenses	-395 €	-2 728 €	-5 167 €
<b>Income before depreciation, financing expenses and taxes</b>	<b>-187 487 €</b>	<b>-329 130 €</b>	<b>-285 926 €</b>
Depreciation and Amortization Expenses / Reversals	-75 017 €	-75 648 €	-61 536 €
<b>Operating result (before financing expenses and taxes)</b>	<b>-262 503 €</b>	<b>-404 778 €</b>	<b>-347 462 €</b>
Interest Expenses Supported	-1 725 €	-11 647 €	-1 846 €
<b>Result before tax</b>	<b>-264 228 €</b>	<b>-416 426 €</b>	<b>-349 308 €</b>
Tax	- €	- €	- €
<b>Annual result</b>	<b>-264 228 €</b>	<b>-416 426 €</b>	<b>-349 308 €</b>

**Note: I - Forecasted accounts as at October 2023; Values presented in Euro covered from Swedish Krona at the rate of 1€ = 0,087 SEK @ 23/11/2023**